

TRANSNET ASSET DISPOSAL PROGRAM SALE 103: 17 March 2014 CLOSING AT 14:00PM

PLEASE NOTE: Our banking details have changed. Details on page 3.

YOUR COMPANY NAME: _____ **CONTACT PERSON:** _____ **TEL. NO:** _____

Dear Sirs,

RE: ONLINE AUCTION PARTICIPATION FORM

Thank you for your interest in this online auction.

In order for you to participate in the online auction, you are required to complete, sign and initial every page then return this form to GoIndustry DoveBid South Africa by **fax to +27 (0)21 702 3207** or by scanned email to **sa.sales@go-dove.com**. Please ensure that all pages are initialled and returned to us.

For any inquiries on participation, for this auction, please contact:

- Carla Lakey +27 (0) 21 702 3206 / +27 (0) 82 997 7599
- Robyn Adams +27 (0) 21 702 3206 / +27 (0) 84 272 2123

Location Details: Please note the sale assets are in various locations which is stated in the lot catalogue on www.Go-Dove.com; please make yourself familiar with these locations.

Your attention is drawn to the following:

1. Terms and Conditions

By participating in this Online Auction, you the bidder/buyer consent and agree to be bound by the Auctioneers Terms and Conditions in addition to the Sale Specific Terms and Conditions and the General Terms and Conditions applicable to the use of the website. For the avoidance of doubt these terms and conditions shall apply between you ("the bidder/buyer") and GoIndustry DoveBid South Africa (Pty) Ltd. Our Auctioneers Terms and Conditions are available for inspection on the website or on request.

2. Bidders Deposit

Please note that this is a block closing auction. Lots 01 – 100 comprising of Rolling Stock will be closing at 14:00. Lots 101 onwards will be closing at 14:30. Should you be interested in taking part in all lots in the auction one deposit of R50 000 is required. For participation in Lots 101 onwards **ONLY**, a minimum R5 000 deposit is required.

Please state which part of this event you will be participating in:

For all lots	<input type="checkbox"/>	(Minimum R50 000 deposit)
Lots: 101 - onwards	<input type="checkbox"/>	(Minimum R5 000 deposit)

Please state your intended budget for this auction event R_____. GoIndustry DoveBid South Africa (Pty) Ltd. reserves the right to call for a further deposit up to 10% of your intended spend should this be deemed necessary.

The deposit paid to GoIndustry DoveBid South Africa (Pty) Ltd. is a refundable deposit. This deposit shall be held in a non-interest bearing trust account of GoIndustry DoveBid South Africa (Pty) Ltd pending the announcement of the Sale. If you are not a successful bidder, this deposit will be refunded to your nominated bank account within 3 working days of the closure of sale. If a purchaser is successful the deposit paid will only be refunded once all purchased lots in their entirety are removed from site within the agreed period and all health & safety & environmental requirements and buyer's obligations are fulfilled.

3. Estimation of Weights Advertised

1. Tare weights shown have been obtained from the manufacturer's data sheet. It is the bidders/buyers sole responsibility to satisfy themselves of the correctness of the tare weights and the correctness of the actual weight. The estimated weight is for guidance purposes only and any reliance by the bidders/buyers on such weight is done so at their own risk and the auctioneer does not accept any liability for any deviation of the estimated weight from the actual weight.
2. All weights shown in the lot catalogue is for **guidance purposes only**.
3. GoIndustry DoveBid South Africa (Pty) Ltd. are selling units and **NOT** mass, unless specified.
4. GoIndustry DoveBid South Africa (Pty) Ltd has deducted 9% from the estimated weights in order to allow for wear and tear, corrosion and missing parts/components from lots (units) and for reclaimable components. Notwithstanding, this further deduction the bidders/buyers should in no way whatsoever regard the estimation as correct and the actual weight may still substantially differ/vary from the actual weight. The bidders/buyers accept that the actual weight may differ/vary from the estimated weight and the bidders/buyers should inspect the lots (units) to satisfy themselves of factors which may affect the actual weight.
5. Included in the 9% deduction is an allowance for Transnet to reclaim certain components such as and not limited to: Couplings, Break Boosters, Springs, Piping etc. Kindly contact Herman Liversage for a complete list of these components.
6. These components will be marked with spray paint identifying the components Transnet wish to reclaim. The purchaser is to take care as to not damage these components during the scrapping process.
7. Some lots may be sold without the bogies and/or wheels. The estimated weight is the weight without bogies and/or wheels, if the bogies and/or wheels are not included with the lot. However it is the bidder's responsibility to satisfy themselves that these weights shown are accurate.
8. **Any bogies that are shown to remain as per the downloadable documents, must be disabled and not running free on the tracks. The buyer shall either remove the bogies totally from the track, or take at least 2 wheels off the tracks, by means of a hydraulic jack, so these bogies cannot be moved freely. This is a safety issue and it is imperative that this instruction is followed**
9. Certain Lots may be sold on a Price per Ton Basis. Weights and payments to be reconciled by means of weigh bridge tickets. The Bidded Price is based on Price per Ton, however in the interim you will be invoiced for on an approximate weight pending verification per weigh bridge tickets. This will be made clear in the description of the lot.
10. No claims will be entertained post auction if there is any discrepancy in weights.

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11. All risk shall be transferred to the buyer on invoice of lots purchased
12. The buyer shall be invoiced for any damage to the reclaimables (bogies, coupling) during the processing of the purchased lots.

4. Sale Specific Terms and Conditions

The following sale Specific Terms apply to this online transaction:

1. Potential buyers are required to fill out, sign and initial each page then fax +27 (0)21 702 3207 or email sa.sales@go-dove.com back the auction specific terms & conditions, along with the proof of deposit paid.
 2. Inspection Details: By Appointment Only.
 3. Buyer's Premium: 16% will be added to your winning bid on the invoice.
 4. VAT/Tax: 14% will be charged on all sales including buyer's premium.
 5. **Payment Date: Within 7 days from Invoice, NO EXCEPTIONS, failure to pay will result in limited participation in future GoDove Auctions.**
 6. Collection/Removal Date: By agreement but by no later than 30 days post sale
 7. Additional Notes: All monies due must be paid by direct transfer only.
 8. Equipment is Sold Ex Site.
 9. All assets are sold "as is, where is", "voetstoots", It is the responsibility of the bidder to arrange removal & insurance as well as the costs.
 10. All successful purchases will be required to work strictly according to the South African Health and Safety laws.
 11. Buyers are required to remove all waste plastic, wood and hazardous materials that form part of their lots purchased.
 12. Working with hazardous materials such as ASBESTOS and toxic waste will require the correct permits.
 13. GoIndustry DoveBid South Africa (Pty) Ltd reserves the right to withdraw assets from this sale at any time. Although information has been obtained from sources deemed to be reliable, GoIndustry DoveBid South Africa (Pty) Ltd makes no warranty or guarantee expressed or implied, as to the accuracy of the information contained herein.
 14. Photographs shown on the website may be of similar lots, it's the buyer's responsibility to satisfy themselves.
 15. **Transnet will deregister all vehicles sold on their behalf.**
 16. **Upon collection, Purchasers are to collect and sign a yellow form from a Transnet representative on site.**
 17. **Should payment not be received within 7 days from invoice, then the sale will be cancelled.**
 18. **Should items bought not be removed from site on or before the specified clearance date, you will forfeit your deposit and Buyers Premium.**
 19. **Please note that as from 1 November 2012 the TCC (top centre castings) will have to be reclaimed from the disposal sites.**
 20. **Please note that the 9% deduction is inclusive of this and any other components that might be reclaimed.**
5. Machinery and Occupational Safety Act 6 of 1983
These regulations below are valid, in terms of Section 43 (5) of the Occupational Health & Safety Act
Kindly note in particular the provisions of Regulations 9 (1) (a), 9 (1) (d), and 9 (5).
- 9 (1) No employer or user of machinery shall require of PERMIT welding or flame cutting operations to be undertaken, unless –
 - (a) The person operating the equipment has been fully instructed in the safe operation and use of such equipment and in the hazards which may arise from its use;
 - (d) The workplace is effectively partitioned off where practicable and where not practicable all other persons exposed to the hazards contemplated in paragraph (b) are warned and provided with suitable protective equipment.
 - 9 (5) Where hot work involving welding, cutting, brazing or soldering operations is carried out at other than workplaces which have been specifically designated and equipped for such work, the employer shall take steps to ensure that proper and adequate fire precautions are taken

6. **IMPORTANT NOTICE RELATING TO VEHICLE CHANGE OF OWNERSHIP**

No vehicle will be released unless the following is adhered to:

- Change of ownership to be completed
- Copies of ID and Proxy Letter received
- Purchaser submits certified copies of the above and proof of residence/place. FICA document.

Even if the vehicle is paid in full or financed it will NOT be released unless the above conditions are fulfilled.

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The contractor must contact his local emergency services to declare TANKERS safe to cut and the cost will be for the contractors account

A copy of the deposit slip reflecting payment or confirmation of transfer must accompany this document.

Payment of this deposit must be made to the following account:

Bank Name: Nedbank
Acc Name: GoIndustry Dovebid SA (Pty) Ltd
Acc No: 106 359 3913
Sort Code: 123 209
Swift Code: NEDSZAJJ
Ref No: _____ *(please use your company name & sale no.
i.e GoIndustry Sale 1)*

Finally, please complete the following:

I, the undersigned _____, in my capacity as _____ of the registered
participant _____ VAT No: _____
situated at _____

1. Hereby warrant that I am duly authorised by the registered participant to participate in this online auction.
2. Hereby on behalf of the registered participant agree to the terms and conditions referred to herein, which terms I acknowledge having read and understood.
3. Hereby confirm that the nominated bank account for refund of the bidder's deposit, if applicable is,

Bank Name: _____

Acc Name: _____

Acc No: _____

Sort Code: _____

Swift Code: _____

Ref No: _____ *(please make reference to the sale number and date)*

Date: _____

Signature: _____

Print Name: _____