

Your company name: _____ Contact person: _____ Tel. No: _____

**Assmang Iron Ore Khumani Mine Online Auction - South Africa - Sale 13
ASSET DISPOSAL PROGRAM
VARIOUS LOCATIONS CLOSING 22 June 2015 AT 14:00 pm**

Dear Participant,

RE: ONLINE AUCTION PARTICIPATION FORM

Thank you for your interest in this online auction.

In order for you to participate in the online auction, you are required to complete, sign and initial every page then return this form to GoIndustry DoveBid SA by fax to +27 (0)21 702 3207 or by scanned email to sa.sales@go-dove.com. Please ensure that all pages are initialled and returned to us.

If you are bidding in a personal capacity, please send through a copy of your ID as well as proof of address.

For any inquiries on participation, for this auction, please contact:

- Robyn Adams +27 (0) 21 702 3206 / 084 272 2123
- Tammy Joseph +27 (0) 21 702 3206 / 072 394 5051
- Carla Lakey +27 (0) 21 702 3206 / 082 997 7599

Your attention is drawn to the following:

1. Terms and Conditions

By participating in this Online Auction, you the bidder/buyer consent and agree to be bound by the Auctioneers Terms and Conditions in addition to the Sale Specific Terms and Conditions and the General Terms and Conditions applicable to the use of the website. For the avoidance of doubt these terms and conditions shall apply between you ("the bidder/buyer") and GoIndustry DoveBid SA (Pty) Ltd. Our Auctioneers Terms and Conditions are available on request or on the website.

2. Bidders Deposit

In order to participate in the Assmang online auction, a refundable deposit of R 10 000 (Ten Thousand Rand) is required.

Please state your intended budget for this auction event R_____. GoIndustry DoveBid SA (Pty) Ltd. reserves the right to call for a further deposit up to 10% of your intended spend should this be deemed necessary.

- **GoIndustry DoveBid SA reserves the right to request a 25% deposit of the invoice amount directly following close of sale.**
- **Should your purchase be financed, inform us immediately on issue of invoice**

The deposit paid to GoIndustry DoveBid SA (Pty) Ltd. is a refundable deposit. This deposit shall be held in a non-interest bearing trust account of GoIndustry DoveBid SA (Pty) Ltd pending the announcement of the Sale. If you are not a successful bidder, this deposit will be refunded to your nominated bank account within 3 working days of the closure of sale. If a purchaser is successful the deposit paid will only be refunded once all purchased lots in their entirety are fully paid for and are removed from site within the agreed period and all health & safety & environmental requirements and buyer's obligations are fulfilled. This deposit cannot be used to form part of any payment.

3. Payment & Clearance

1. **Payment Date: On or before the 29th of June 2015**
2. **Should payment not be received and cleared into our account within 7 days of invoice, your invoice will be cancelled and you will forfeit your deposit.**
3. **Clearance: On or before the 6th of July 2015**
4. **Buyer's Premium: 16% will be added to your winning bid on the invoice.**
5. **VAT/Tax: 14% will be charged on all sales including buyer's premium.**
6. **All Monies due must be paid by direct transfer (EFT) only.**
7. **Should items bought not be removed from site on or before the specified clearance date, you will forfeit your deposit and Buyers Premium.**
8. **Please note that once an item has been removed from site this will confirm that the buyer has satisfied themselves with the purchase. Should the buyer encounter any problems with the purchased goods then NO ITEMS must be REMOVED FROM SITE. GoIndustry DoveBid should be notified immediately.**

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4. Sale Specific Terms and Conditions

The following sale Specific Terms apply to this online transaction:

1. Potential buyers are required to fill out, sign and initial each page then fax (+27 21 702 3207) or email (sa.sales@go-dove.com) back the auction specific terms & conditions, along with the proof of deposit paid.
2. Inspection Details: By Appointment Only.
3. Only standard Assmang working hours apply upon collection.
4. Equipment is Sold Ex Site.
5. All assets are sold "as is where is" "voetstoots". It is the responsibility of the bidder to arrange removal & insurance as well as the costs.
6. Buyers are required to remove all waste plastic, wood and hazardous materials that form part of their lots purchased.
7. Working with hazardous materials such as ASBESTOS and toxic waste will require the correct permits.
8. GoIndustry DoveBid SA (Pty) Ltd reserves the right to withdraw assets from this sale at any time. Although information has been obtained from sources deemed to be reliable, GoIndustry DoveBid SA (Pty) Ltd makes no warranty or guarantee expressed or implied, as to the accuracy of the information contained herein.
9. Photographs shown on the website may be of similar lots, it's the buyer's responsibility to satisfy themselves by inspection of what they are bidding on.
10. **The Auctioneer / GoIndustry SA reserves the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid.**
11. **The Auctioneer / GoIndustry SA reserve the right to resell any lot in dispute by putting it up for auction again.**

5. **IMPORTANT NOTICE RELATING TO VEHICLE CHANGE OF OWNERSHIP**

No vehicle will be released unless the following is adhered to:

- Change of ownership to be completed
- Copies of ID and Proxy Letter received
- Purchaser submits certified copies of the above and proof of residence/place. FICA document.
- Administration fee of R1750.00 will be charged additionally.

Even if the vehicle is paid in full or financed it will NOT be released unless the above conditions are fulfilled.

A copy of the deposit slip reflecting payment or confirmation of transfer must accompany this document.

Payment of this deposit must be made to the following account:

Bank Name: Nedbank
Acc Name: GoIndustry SA (Pty) Ltd
Acc No: 1232 099015
Sort Code/Bank code: 123 209
Swift Code: NEDSZAJJ
Ref No: _____ (please use your company name & sale no.
i.e GoIndustry)

Are the assets of your interest been financed? YES NO and by whom? _____

Finally, please complete the following:

I, the undersigned _____, in my capacity as _____ of the registered participant

_____ VAT No: _____

situated at _____

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1. Hereby warrant that I am duly authorised by the registered participant to participate in this online auction.
2. Hereby on behalf of the registered participant agree to the terms and conditions referred to herein, which terms I acknowledge having read and understood.
3. Hereby confirm that the nominated bank account for refund of the bidder's deposit, if applicable is,

Bank Name: _____

Acc Name: _____

Acc No: _____

Sort Code: _____

Swift Code: _____

Ref No: _____ *(please make reference to the sale number and date)*

Please ensure bank details are clear and correct for Return of Deposits

Date: _____

Signature: _____

Print Name: _____