



A LIQUIDITY SERVICES MARKETPLACE

TO BE SIGNED & FAXED BACK TO +27 (0)21 702 3207

Your company name: \_\_\_\_\_ Contact person: \_\_\_\_\_ Tel. No: \_\_\_\_\_

TRANSNET ENGINEERING SALE 38 ASSET DISPOSAL PROGRAM
VARIOUS LOCATIONS CLOSING
25 June 2015 AT 14:00 pm

Dear Participant,

RE: ONLINE AUCTION PARTICIPATION FORM

Thank you for your interest in this online auction.

In order for you to participate in the online auction, you are required to complete, sign, initial every page together with your company's "letter of good standing with the Workman's Compensation Fund", send it to GoIndustry DoveBid South Africa by fax to +27 (0)21 702 3207 or by scanned email to sa.sales@go-dove.com.

If you are bidding in a personal capacity, please send through a copy of your ID as well as proof of address.

For any inquiries on participation, for this auction, please contact:

- Robyn Adams +27 (0) 21 702 3206 / 084 272 2123
- Tammy Joseph +27 (0) 21 702 3206 / 072 394 5051
- Carla Lakey +27 (0) 21 702 3206 / 082 997 7599

Your attention is drawn to the following:

1. Terms and Conditions

By participating in this Online Auction, you the bidder/buyer consent and agree to be bound by the Auctioneers Terms and Conditions in addition to the Sale Specific Terms and Conditions and the General Terms and Conditions applicable to the use of the website.

2. Bidders Deposit

In order to participate in each of the Transnet online auctions a refundable deposit of R 50 000 (Fifty Thousand Rand) is required for Lots 1 -100. For participation/ interest in all other Lots from Lot 101 onwards a deposit of R 5 000 (Five Thousand Rand) is required.

For all lots [ ] - High and low valued items (Minimum R 50 000 deposit)
Lot 101 - onwards [ ] - Low valued items only (Minimum R 5 000 deposit)

Please state your intended budget for this auction event R\_\_\_\_\_. GoIndustry DoveBid SA (Pty) Ltd. reserves the right to call for a further deposit up to 10% of your intended spend should this be deemed necessary.

- GoIndustry DoveBid SA reserves the right to request a 25% deposit of the invoice amount directly following close of sale.
Should your purchase be financed, inform us immediately on issue of invoice

The deposit paid to GoIndustry DoveBid South Africa (Pty) Ltd. is a refundable deposit. This deposit shall be held in a non-interest bearing trust account of GoIndustry DoveBid South Africa (Pty) Ltd pending the announcement of the Sale.

Your company name: \_\_\_\_\_ Contact person: \_\_\_\_\_ Tel. No: \_\_\_\_\_

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3. Payment & Clearance

1. **Payment Date: On or before the 2<sup>nd</sup> of July 2015**
2. **Should payment not be received and cleared into our account within 7 days of invoice, your invoice will be cancelled and you will forfeit your deposit.**
3. **Clearance: On or before the 9<sup>th</sup> of July 2015. If unable to remove in 7 days please apply in writing for extension; this is subject to Transnet Engineering's approval.**
4. **Buyer's Premium: 16% will be added to your winning bid on the invoice.**
5. **VAT/Tax: 14% will be charged on all sales including buyer's premium.**
6. **All Monies due must be paid by direct transfer (EFT) only.**
7. **Should items bought not be removed from site on or before the specified clearance date, you will forfeit your deposit and Buyers Premium.**
8. **The contractors must also understand that it will be expected from them to assist in the removal of the TCC's in particular, induction in this regard of "how to" will be given by TE personnel at the different sites.**
9. **Please note that NO CUTTING IS PERMITTED on Transnet Engineering's premises, unless there is a written consent from Transnet Engineering.**
10. **Please note that once an item has been removed from site this will confirm that the buyer has satisfied themselves with the purchase. Should the buyer encounter any problems with the purchased goods then NO ITEMS must be REMOVED FROM SITE. GoIndustry DoveBid should be notified immediately.**

4. Sale Specific Terms and Conditions

The following sale Specific Terms apply to this online transaction:

1. Potential buyers are required to fill out, sign and initial each page then fax (+27 21 702 3207) or email (sa.sales@go-dove.com) back the auction specific terms & conditions, along with the proof of deposit paid.
2. Inspection Details: By Appointment Only.
3. Equipment is Sold Ex Site.
4. All assets are sold "as is where is" "voetstoots", It is the responsibility of the bidder to arrange removal & insurance as well as the costs.
5. Buyers are required to remove all waste plastic, wood and hazardous materials that form part of their lots purchased.
6. Working with hazardous materials such as ASBESTOS and toxic waste will require the correct permits.
7. GoIndustry DoveBid South Africa (Pty) Ltd reserves the right to withdraw assets from this sale at any time. Although information has been obtained from sources deemed to be reliable, GoIndustry DoveBid South Africa (Pty) Ltd makes no warranty or guarantee expressed or implied, as to the accuracy of the information contained herein.
8. Photographs shown on the website may be of similar lots, it's the buyer's responsibility to satisfy themselves by inspection of what they are bidding on.
9. **The Auctioneer / GoIndustry Africa reserves the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid.**
10. **The Auctioneer / GoIndustry Africa reserve the right to resell any lot in dispute by putting it up for auction again.**
11. **A copy of your company's "letter of good standing with the Workman's Compensation Fund" must be sent through with this participation form. (Please note no approvals for bidding without letter of good standing)**

5. **IMPORTANT NOTICE RELATING TO VEHICLE CHANGE OF OWNERSHIP**

No vehicle will be released unless the following is adhered to:

- Change of ownership to be completed
- Copies of ID and Proxy Letter received
- Purchaser submits certified copies of the above and proof of residence/place. FICA document.
- An admin fee of R1 750 will be charged for each vehicle bought on auction

Even if the vehicle is paid in full or financed it will NOT be released unless the above conditions are fulfilled.

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A copy of the deposit slip reflecting payment or confirmation of transfer must accompany this document.

Payment of this deposit must be made to the following account:

Bank Name: Nedbank  
Acc Name: GoIndustry DoveBid South Africa (Pty) Ltd  
Acc No: 106 359 3913  
Sort Code/Bank code: 123 209  
Swift Code: NEDSZAJJ  
Ref No: \_\_\_\_\_ (please use your company name & sale no.  
i.e TE 14)

Are the assets of your interest been financed? YES NO and by whom? \_\_\_\_\_

Finally, please complete the following:

I, the undersigned \_\_\_\_\_, in my capacity as \_\_\_\_\_ of the registered participant

\_\_\_\_\_ VAT No: \_\_\_\_\_

situated at \_\_\_\_\_

1. Hereby warrant that I am duly authorised by the registered participant to participate in this online auction.
2. Hereby on behalf of the registered participant agree to the terms and conditions referred to herein, which terms I acknowledge having read and understood.

3. Hereby confirm that the nominated bank account for refund of the bidder's deposit, if applicable is,

Bank Name: \_\_\_\_\_

Acc Name: \_\_\_\_\_

Acc No: \_\_\_\_\_

Sort Code: \_\_\_\_\_

Swift Code: \_\_\_\_\_

Ref No: \_\_\_\_\_ (please make reference to the sale number and date)

**Please ensure bank details are clear and correct for Return of Deposits**

Date: \_\_\_\_\_ Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_