

PARTICIPATION FORM:

NAME OF THE AUCTION: Transnet Engineering Online Auction – South Africa – Sale 72

DATE OF THE AUCTION: 26 February 2019

**FOR ANY REGISTRATION ENQUIRIES CONTACT MARKETING AT (021) 702 3206
TO BE COMPLETED, SIGNED, INITIALED AND SENT TO sa.sales@go-dove.com OR BY FAX TO (021) 7023207**

Your company name: _____
Contact Person: _____
Contact no: _____

Dear Participant,

Thank you for your interest in this auction.
In order for you to participate in the auction, you are required to complete, sign and initial every page of the participation form and return this form to GoIndustry Dovebid SA (Pty) Ltd together with the FICA documents of the buyer as well as with your company’s “letter of good standing with the Workman’s Compensation Fund” (To be sent by fax to (021) 702 3207 or email: sa.sales@go-dove.com)

Kindly note by completing this participation form and taking part in the auction you consent and agree to the following terms and conditions:

1. Rules of Auction and Conditions of Sale

By participating in this online auction, you, the buyer, agree and consent to be bound to the Rules of Auction as well as Conditions of Sale for this auction, which is available on our website and/or per request, read in conjunction with the terms set out in this participation form. You furthermore agree and consent to the terms and conditions applicable to the use of our website as well as the conditions set out in this form.

2. Registration Fee

2.1 In order to participate in this auction, a refundable registration fee of R50 000 is payable.

2.2 Please indicate your budget for this auction: R_____.

2.3 A copy of the registration fee slip reflecting payment or confirmation of transfer must accompany this document.

2.4 Payment of this registration fee must be made to the following account:

Bank Name: Nedbank
Acc Name: GoIndustry DoveBid South Africa (Pty) Ltd
Acc No: 106 359 3913
Sort Code/Bank code: 123 209
Swift Code: NEDSZAJJ
Ref No: _____ (please use your company name & sale no)

2.5 GoIndustry Dovebid SA (Pty) Ltd reserves the right to request a further registration fee up to 10% of your intended budget, should this be deemed necessary.

2.6 GoIndustry Dovebid SA furthermore reserves the right to request a 25% deposit on the invoice directly following the close of an auction.

2.7 The registration fee paid to GoIndustry DoveBid SA (Pty) Ltd is a refundable registration fee. This registration fee shall be held in a non-interest bearing trust account of GoIndustry DoveBid SA (Pty) Ltd pending the announcement and finalisation of the sale.

2.8 In the event where you are not a successful bidder, this registration fee will be refunded to your nominated bank account within 3 working days of the closure of sale.

2.9 If a purchaser is successful the registration fee paid will only be refunded once all purchased lots in their entirety are fully paid for and are removed from site within the agreed period and all health & safety & environmental requirements and buyer’s obligations are fulfilled. This registration fee cannot be used to form part of any payment.

3. Payment & Clearance Notes

3.1 Payment date: 05 March 2019

3.2 Clearance date: 12 March 2019



0861 GODOVE (463683)
@ sa.sales@go-dove.com
www.go-dove.com/southafrica
@GoDoveSA

3.3 Buyer's Premium of 16% (as indicated in the Conditions of sale) will be added to your winning bid on the invoice.

3.4 VAT/Tax: 15% will be charged on all sales including buyer's premium

3.5 All monies due must be paid by direct transfer (EFT) only.

3.6 Default on payments:

3.6.1 Should payment not be received and cleared into our account within 7 days of invoice, your invoice will be cancelled and you will forfeit your registration fee.

3.6.2 We reserve the right to resell the assets and keep you liable for any shortfall and/or spilled costs.

3.6.3 In the event that the breach/default has not been rectified you will not be allowed to take part in any future GoIndustry DoveBid auctions.

3.6 Should items bought not be removed from site on or before the specified clearance date, you will forfeit your registration fee. Furthermore you will be charged storage fees from the first day after the clearance date until date of removal, at R1500.00 per day. The assets may be sold to defray costs.

3.7 The contractors must also understand that it will be expected from them to assist in the removal of the TCC's in particular, induction in this regard of "how to" will be given by TE personnel at the different sites.

3.8 Please note that NO CUTTING IS PERMITTED on Transnet Engineering's premises, unless there is a written consent from Transnet Engineering.

3.9 Please note that any Wheels, axles and other wheel set components sold on this event, has been classified as scrapped components, as determined by suitably qualified Transnet technical personnel, and no longer qualify for Transnet Engineering's requirements and/or standards. Therefore, ANY Downstream sales emanating from this Event's registered Bidder/Buyer, must conform to the National Scrap Sales Legislation, and therefore totally Indemnifies Transnet and GoIndustry Dovebid against any action arising from such downstream sales.

3.10 Post removal from the Transnet premises, all rolling stock wheels (iron and steel) need to be cut through the ride surface to such a degree that the wheels cannot be re-commissioned. This will be done by flame cutting a single cut through the tyre section 100mm into the wheel centre, as well as flame cutting through the entire bearing centre, thereby rendering these components useless for any future rolling stock application.

3.11 All metals sold on this event, regardless of the current form, have been declared as scrap articles by Transnet and therefore any further disposal/sale of the goods bought are governed by the latest ITAC regulations. (International Trade Administrations Act 71 of 2002 (the Act))

3.12 Please note that once an item has been removed from site this will confirm that the buyer has satisfied themselves with the purchase and condition of the asset. Should the buyer encounter any problems with the purchased goods then NO ITEMS should be REMOVED FROM SITE. GoIndustry DoveBid should be notified immediately. On notification an investigation will be entered into as we reserve our rights as set out in Clause 4 hereof.

4. Sale Specific Terms and Conditions

The following sale Specific Terms apply to this online transaction:

4.1 Potential buyers are required to fill out, sign and initial each page of this form then fax (+27 21 702 3207) or email (sa.sales@go-dove.com) back the auction specific terms & conditions, along with the proof of registration fee paid as well as the necessary FICA documents.

4.2 Inspection Details: By Appointment Only.

4.3 Only standard working hours apply upon collection.

4.4 Equipment is Sold Ex Site.

4.5 All assets are sold "as is where is" "voetstoots". It is the responsibility of the buyer to acquaint themselves with the assets as well the condition thereof.

4.6 The Buyer must ensure that their bid amount is correct prior to the closing of the auction as no corrections will be made after auction.

4.7 It is the responsibility of the buyer to arrange removal & insurance as well as the costs. No assets may be removed prior to a release note being issued. GoIndustry will not be liable for any costs where a buyer arranged for removal prior to receiving a valid release note. Neither the Seller nor GoIndustry will be liable to assist the buyer to remove and/or disconnect and/or disassemble assets.

4.8 Buyers are required to remove all waste plastic, wood and hazardous materials that form part of their lots purchased.

4.9 Working with hazardous materials such as asbestos and toxic waste will require the correct permits.

4.10 GoIndustry DoveBid SA (Pty) Ltd reserves the right to withdraw assets from this sale at any time.

4.11 Although information has been obtained from sources deemed to be reliable, GoIndustry DoveBid SA (Pty) Ltd makes no warranty or guarantee expressed or implied, as to the accuracy of the information.

Initial: _____

4.12 Photographs shown on the website may be of similar lots, it is the buyer's responsibility to satisfy themselves by inspection of the condition and appearance of the specific lot that he/she/it is bidding on.

4.13 The Auctioneer / GoIndustry Dovebid SA (Pty) Ltd reserves the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid.

4.14 The Auctioneer / GoIndustry Dovebid SA (Pty) Ltd reserve the right to resell any lot in dispute by putting it up for auction again.

4.15 Should the Buyer be an employee of the Seller he/she hereby confirms that he/she has the necessary authority from the Seller to bid in his/her personal capacity.

4.16 A copy of your company's "letter of good standing with the Workman's Compensation Fund" must be sent through together with this participation form. (Please note no approvals for bidding will be made without the letter of good standing)

5. Important notice with regards to eNatis documents of vehicles

5.1 No vehicle will be released unless the following is adhered to: (Even if the vehicle is paid in full or financed it will not be released unless the conditions are fulfilled)

5.1.1 Change of ownership to be completed

5.1.2 Copies of ID and Proxy Letter received

5.1.3 Purchaser submits certified copies of the above and proof of residence/place. (FICA documents)

5.1.4 Administration fee of R1 750.00 will be charged additionally.

5.2 Please note that GoIndustry Dovebid SA (Pty) Ltd only acts as an agent for the Seller/s and will endeavour to assist in all possible means to obtain the documents from the Sellers, however the liability to supply same remains with the Seller.

6. Details of the Buyer:

6.1 MR/MRS/MS _____

SURNAME _____

FIRSTNAMES _____

MARITAL STATUS _____

(State whether Unmarried, Married in Community of PROPERTY, Married by Antenuptial Contract, Married in a country other than South Africa)

IDENTITY NUMBER _____

TELEPHONE NUMBER: _____

(H) _____

(W) _____

(FAX) _____

(CELL) _____

EMAIL ADDRESS _____

POSTAL ADDRESS _____

OR

COMPANY/CLOSE CORPORATION/TRUST/OTHER: _____

ENTITY REGISTRATION NO: _____

REGISTERED ADDRESS: _____

TELEPHONE NUMBER: _____

(H) _____

(W) _____

(FAX) _____

(CELL) _____

EMAIL ADDRESS _____

POSTAL ADDRESS _____

herein represented by _____

Identity Number: _____

Initial: _____

6.2 Are the assets of your interest been financed? YES/NO (encircle) and if yes by whom?

6.3 Declaration:

I, the undersigned _____, in my capacity as _____ of the registered participant _____ (name of participant) with VAT no:

- a. Hereby warrant that I am duly authorised by the registered participant to participate in this online auction.
- b. Hereby on behalf of the registered participant agree to the terms and conditions referred to herein as well as the Rules of Auction and Conditions of Sale, which terms I acknowledge having read and understood.
- c. Hereby confirm that the nominated bank account for refund of the bidder's registration fee, if applicable is,
Bank Name: _____
Acc Name: _____
Acc No: _____
Sort Code: _____
Swift Code: _____
Ref No: _____ *(please make reference to the sale number and date)*

Please ensure bank details are clear and correct for Return of Registration fees

Date: _____

Signature: _____

Print Name: _____