

PARTICIPATION FORM:

NAME OF THE AUCTION: Transnet Freight Rail – Sale 139: Electrical locomotives and wagons

DATE OF THE AUCTION: 21 February 2019

**FOR ANY REGISTRATION ENQUIRIES CONTACT MARKETING AT (021) 702 3206
TO BE COMPLETED, SIGNED, INITIALED AND SENT TO sa.sales@go-dove.com OR BY FAX TO (021) 7023207**

Your company name: _____
Contact Person: _____
Contact no: _____

Dear Participant,

Thank you for your interest in this auction.

In order for you to participate in the auction, you are required to complete, sign and initial every page of the participation form and return this form to GoIndustry Dovebid SA (Pty) Ltd together with the FICA documents of the buyer as well as your company's "letter of good standing with the Workman's Compensation Fund. To be sent by fax to (021) 702 3207 or email: sa.sales@go-dove.com

Kindly note by completing this participation form and taking part in the auction you consent and agree to the following:

1. Rules of Auction and Conditions of Sale

By participating in this online auction, you, the buyer, agree and consent to be bound to the Rules of Auction as well as Conditions of Sale for this auction, which is available on our website and/or per request, read in conjunction with the terms set out in this participation form. You furthermore agree and consent to the terms and conditions applicable to the use of our website.

2. Registration Fee

2.1 In order to participate in this auction, a refundable registration fee of R_____ is payable.
Should you be interested in taking part in the Rolling Stock in the auction one registration fee of R50 000 is required.

2.2 Please state which part of this event you will be participating in:

For all lots	<input type="checkbox"/>	(Minimum R50 000 registration fee)
Lots: 101 - 1000	<input type="checkbox"/>	(Minimum R5 000 registration fee)
Lots 1001 & 1002	<input type="checkbox"/>	(Minimum R50 000 registration fee)

2.3 Please indicate your budget for this auction: R_____.

2.4 A copy of the registration fee slip reflecting payment or confirmation of transfer must accompany this document.

2.5 Payment of this registration fee must be made to the following account:

Bank Name: Nedbank
Acc Name: GoIndustry SA (Pty) Ltd
Acc No: 10635 93913
Sort Code/Bank code: 123 209
Swift Code: NEDSZAJJ
Ref No: _____ (please use your company name & sale no)

2.6 GoIndustry Dovebid SA (Pty) Ltd reserves the right to request a further registration fee up to 10% of your intended budget, should this be deemed necessary.

2.7 GoIndustry Dovebid SA furthermore reserves the right to request a 25% deposit on the invoice directly following the close of an auction.

2.8 The registration fee paid to GoIndustry DoveBid SA (Pty) Ltd is a refundable registration fee. This registration fee shall be held in a non-interest bearing trust account of GoIndustry DoveBid SA (Pty) Ltd pending the announcement and finalisation of the sale.

2.9 In the event where you are not a successful bidder, this registration fee will be refunded to your nominated bank account within 3 working days of the closure of sale.

2.10 If a purchaser is successful the registration fee paid will only be refunded once all purchased lots in their entirety are fully paid for and are removed from site within the agreed period and all health & safety & environmental requirements and buyer's obligations are fulfilled. This registration fee cannot be used to form part of any payment.

Initial: _____

3. Estimation of Weights Advertised

3.1 Tare weights shown have been obtained from the manufacturer's data sheet. It is the bidders/buyers sole responsibility to satisfy themselves of the correctness of the tare weights and the correctness of the actual weight. The estimated weight is for guidance purposes only and any reliance by the bidders/buyers on such weight is done so at their own risk and will neither the auctioneer nor Seller accept any liability for any deviation of the estimated weight from the actual weight.

3.2 All weights shown in the lot catalogue are for guidance purposes only.

3.3 GoIndustry DoveBid South Africa (Pty) Ltd. are selling units and NOT mass, unless specified.

3.4 GoIndustry DoveBid South Africa (Pty) Ltd has deducted 9% from the estimated weights in order to allow for wear and tear, corrosion and missing parts/components from lots (units) and for reclaimable components.

Notwithstanding, this further deduction the bidders/buyers should in no way whatsoever regard the estimation as correct and the actual weight may still substantially differ/vary from the actual weight.

3.5 The bidders/buyers accept that the actual weight may differ/vary from the estimated weight and the bidders/buyers should inspect the lots (units) to satisfy themselves of factors which may affect the actual weight.

3.6 Included in the 9% deduction is an allowance for Transnet to reclaim certain components such as and not limited to: Couplings, Break Boosters, springs, Piping etc. Kindly contact Herman Liversage for a complete list of these components.

3.7 These components will be marked with spray paint identifying the components Transnet wish to reclaim. The purchaser is to take care as to not damage these components during the scrapping process.

3.8 Some lots may be sold without the bogies and/or wheels. The estimated weight is the weight without bogies and/or wheels, if the bogies and/or wheels are not included with the lot. However it is the bidder's responsibility to satisfy themselves that these weights shown are accurate.

3.9 Please note that all bogies included with your lot, must be damaged on site prior to removing from the cutting site.

3.10 All rolling stock wheels (iron and steel) need to be cut through the ride surface to such a degree that the wheels cannot be re-commissioned.

3.11 This will be done by flame cutting a single cut through the tyre section 100mm into the wheel centre, as well as flame cutting through the entire bearing centre, thereby rendering these components useless for any future rolling stock application.

3.12 The side frames of the bogies must be totally cut in half as well.

3.13 The axles must be totally cut in half.

3.14 All metals sold on this event, regardless of the current form, have been declared as scrap articles by Transnet and therefore any further disposal/sale of the goods bought are governed by the latest ITAC regulations. (International Trade Administration Act, 71 of 2002 (the Act))

3.15 Any bogies that are shown to remain as per the downloadable documents must be disabled and not running free on the tracks. The buyer shall either remove the bogies totally from the track, or take at least 2 wheels off the tracks, by means of a hydraulic jack, so these bogies cannot be moved freely. This is a safety issue and it is imperative that this instruction is followed

3.16 Certain Lots may be sold on a Price per Ton Basis, the description on the Lot report/invoice and release note shall indicate the specific words indicating that the weights are to be reconciled by means of weigh bridge tickets. The Bid Price is based on Price per Ton, however in the interim you will be invoiced for on an approximate weight pending verification per weigh bridge tickets. This will be made clear in the description of the lot. In the absence of this wording on the various documents, no reconciliation will be done post auction and are the assets sold based on estimations as per clauses 3.1- 3.5.

3.17 No claims will be entertained post auction if there is any discrepancy in weights.

3.18 All risk shall be transferred to the buyer on invoice of lots purchased.

3.19 The buyer shall be invoiced for any damage to the reclaimable (bogies, coupling) during the processing of the purchased lots.

Buyer to Initial

4. Payment & Clearance Notes

4.1 Payment Date: 28 February 2019

4.2 Clearance: 07 March 2019

4.3 Buyer's Premium of 16% (as indicated in the Conditions of sale) will be added to your winning bid on the invoice.

4.4 VAT/Tax: 15% will be charged on all sales including buyer's premium

4.5 All Monies due must be paid by direct transfer (EFT) only.

Initial: _____

4.6 Default on payments:

4.6.1 Should payment not be received and cleared into our account within 7 days of invoice, your invoice will be cancelled and you will forfeit your registration fee.

4.6.2 We reserve the right to resell the assets and keep you liable for any shortfall and/or spilled costs.

4.6.3 In the event that the breach/default has not been rectified you will not be allowed to take part in any future GoIndustry DoveBid auctions.

4.7 Collection/Removal Date of the rolling stock scrap (Lots 1-100) shall be 30days from the date of the approval/sign-off of the Health & Safety EMP file.

4.8 Kindly note that all release notes from Lot 1 – 100 will be issued to the relevant Transnet Asset Disposal team and a representative will contact you regarding collection. Furthermore lots 101 onwards the release note will be issued to the TFR SCS team and a representative will contact you.

4.9 Please ensure that the wagons are verified on site against the lot downloadable document. Verification must be confirmed by way of a signature on the downloadable document.

4.10 Bidder must sign in the signature column for each wagon.

4.11 Transnet Representative to co-sign in space provided on downloadable document.

4.12 The signed downloadable document to be emailed immediately to Willie Botha and Charmaine Barnard: Willie.Botha@liquidityservices.com / Charmaine.Barnard@transnet.net **BEFORE** any processing/cutting can commence.

4.13 Should items bought not be removed from site on or before the specified clearance date, you will forfeit your registration fee. Furthermore you will be charged storage fees from the first day after the clearance date until date of removal, at R500.00 per day. The assets may be sold to defray costs.

4.14 Please note that once an item has been removed from site this will confirm that the buyer has satisfied themselves with the purchase. Should the buyer encounter any problems with the purchased goods then no items should be removed. GoIndustry DoveBid should be notified immediately. On notification an investigation will be entered into, kindly note that we reserve our rights as set out in Clause 5 hereof.

5. Sale Specific Terms and Conditions

The following sale Specific Terms apply to this online transaction:

5.1 Potential buyers are required to fill out, sign and initial each page of this form then fax (+27 21 702 3207) or email (sa.sales@go-dove.com) back the auction specific terms & conditions, along with the proof of registration fee paid as well as the necessary FICA documents.

5.2 Inspection Details: By Appointment Only.

5.3 Only standard working hours apply upon collection.

5.4 Equipment is Sold Ex Site.

5.5 All assets are sold "as is where is" "voetstoots". It is the responsibility of the buyer to acquaint themselves with the assets as well the condition thereof.

5.6 The Buyer must ensure that their bid amount is correct prior to the closing of the auction as all bids are final and no corrections will be made after auction.

5.7 It is the responsibility of the buyer to arrange removal & insurance as well as the costs. No assets may be removed prior to a release note being issued. GoIndustry will not be liable for any costs where a buyer arranged for removal prior to receiving a valid release note. Neither the Seller nor GoIndustry will be liable to assist the buyer to remove and/or disconnect and/or disassemble assets.

5.8 All successful purchases will be required to comply strictly with the South African Health and Safety laws.

5.9 Buyers are required to remove all waste plastic, wood and hazardous materials that form part of their lots purchased.

5.10 Working with hazardous materials such as asbestos and toxic waste will require the correct permits.

5.11 GoIndustry DoveBid SA (Pty) Ltd reserves the right to withdraw assets from this sale at any time.

5.12 Although information has been obtained from sources deemed to be reliable, GoIndustry DoveBid SA (Pty) Ltd makes no warranty or guarantee expressed or implied, as to the accuracy of the information.

5.13 Photographs shown on the website may be of similar lots, it is the buyer's responsibility to satisfy themselves by inspection of the condition and appearance of the specific lot that he/she/it is bidding on.

5.14 The Auctioneer / GoIndustry Dovebid SA (Pty) Ltd reserves the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid.

5.15 The Auctioneer / GoIndustry Dovebid SA (Pty) Ltd reserve the right to resell any lot in dispute by putting it up for auction again.

5.16 Transnet will deregister all vehicles sold on their behalf.

5.17 Upon collection, Purchasers are to collect and sign a yellow form from a Transnet representative on site.

5.18 Please note that as from 1 November 2012 the TCC (top centre castings) will have to be reclaimed from the disposal sites.

5.19 Please note that the 9% deduction is inclusive of this and any other components that might be reclaimed.

5.20 A copy of your company's "letter of good standing with the Workman's Compensation Fund" must be sent through with this participation form. (Please note no approvals for bidding without letter of good standing)

5.21 EMP needs to be in place and handed over to Transnet for approval prior to any work done.

5.22 Please note the IMS Procedure Manual No. 015 is now available under auction notes.

5.23 All Transnet employees hereby expressly agree that they have obtained the necessary permission to bid on the assets that forms part of this auction, either in their personal capacity or in another capacity representing another company or entity.

6. Machinery and Occupational Safety Act 6 of 1983

These regulations below are valid, in terms of Section 43 (5) of the Occupational Health & Safety Act

Kindly note in particular the provisions of Regulations 9 (1) (a), 9 (1) (d), and 9 (5).

9(1) No employer or user of machinery shall require of PERMIT welding or flame cutting operations to be undertaken, unless –

(a) The person operating the equipment has been fully instructed in the safe operation and use of such equipment and in the hazards which may arise from its use;

(d) The workplace is effectively partitioned off where practicable and where not practicable all other persons exposed to the hazards contemplated in paragraph (b) are warned and provided with suitable protective equipment.

9(5) Where hot work involving welding, cutting, brazing or soldering operations is carried out at other than workplaces which have been specifically designated and equipped for such work, the employer shall take steps to ensure that proper and adequate fire precautions are taken

7. Important notice with regards to eNatis documents of vehicles

7.1 No vehicle will be released unless the following is adhered to: (Even if the vehicle is paid in full or financed it will not be released unless the conditions are fulfilled)

7.1.1 Change of ownership to be completed

7.1.2 Copies of ID and Proxy Letter received

7.1.3 Purchaser submits certified copies of the above and proof of residence/place. (FICA documents)

7.1.4 Administration fee of R1 750.00 will be charged additionally.

7.2 Please note that GoIndustry Dovebid SA (Pty) Ltd only acts as an agent for the Seller/s and will endeavour to assist in all possible means to obtain the documents from the Sellers, however the liability to supply same stays with the Seller.

8. Details of the Buyer:

8.1 MR/MRS/MS _____

SURNAME _____

FIRSTNAMES _____

MARITAL STATUS _____

(State whether Unmarried, Married in Community of PROPERTY, Married by Antenuptial Contract, Married in a country other than South Africa)

IDENTITY NUMBER _____

TELEPHONE NUMBER: _____

(H) _____

(W) _____

(FAX) _____

(CELL) _____

EMAIL ADDRESS _____

POSTAL ADDRESS _____

Initial: _____

OR

COMPANY/CLOSE CORPORATION/TRUST/OTHER: _____

ENTITY REGISTRATION NO: _____

REGISTERED ADDRESS: _____

TELEPHONE NUMBER: _____

(H) _____

(W) _____

(FAX) _____

(CELL) _____

EMAIL ADDRESS _____

POSTAL ADDRESS _____

herein represented by _____

Identity Number: _____

8.2 Are the assets of your interest been financed? YES/NO (encircle) and if yes by whom?

8.3 Declaration:

I, the undersigned _____, in my capacity as _____ of the registered participant _____ (name of participant) with VAT no:

- a. Hereby warrant that I am duly authorised by the registered participant to participate in this online auction.
- b. Hereby on behalf of the registered participant agree to the terms and conditions referred to herein as well as the rules of auction and conditions of sale, which terms I acknowledge having read and understood.
- c. Hereby confirm that the nominated bank account for refund of the bidder's registration fee, if applicable is,

Bank Name: _____

Acc Name: _____

Acc No: _____

Sort Code: _____

Swift Code: _____

Ref No: _____ (please make reference to the sale number and date)

Please ensure bank details are clear and correct for Return of Registration fees

Date: _____

Signature: _____

Print Name: _____

Initial: _____