

PARTICIPATION FORM

NAME OF THE AUCTION: ABSA POA-BOLD PROGRESS TRADE (PTY) LTD//ERF 3245 RYNFIELD EXT 55

DATE OF THE AUCTION: 29 MAY 2019 AT 12:00

FORM TO BE COMPLETED, INITIALED, SIGNED AND SENT TO sa.sales@godove.com OR BY FAX TO (021)7023207

FOR ANY REGISTRATION ENQUIRIES CONTACT CUSTOMER SUPPORT AT 0860 00 00 10

Your company name: _____ Contact person: _____

Dear Participant,

Thank you for your interest in this auction.

In order to participate in this auction you are required to complete, sign and initial every page of the participation form and return this form to GoIndustry Dovebid together with the FICA documents of the buyer as well as the proof of payment of the registration fee. All of these documents to be sent to sa.sales@godove.com or by hand on the day of the auction.

Kindly note that by completing this participation form and taking part in the auction you give consent and agree to the following:

1. Rules of Auction, Conditions of Sale and Participation Form

By participating in this auction, you the buyer agree and consent to be bound by the Rules of Auction, Conditions of Sale and conditions as per this participation form. You furthermore agree and consent to the terms and conditions applicable to the use of our website.

_____ (Initial)

2. Registration fee

2.1 In order to participate in this auction a refundable registration fee of R10 000.00 is payable.

2.2 Please indicate your budget for this auction: R _____

2.3 GoIndustry Dovebid reserves the right to request a further registration fee up to 20% of your intended budget, should this be deemed necessary. This clause may also be applied in instances where you the buyer have received a Letter of Demand during the past 6 (six) months leading up to this auction.

2.4 GoIndustry Dovebid furthermore reserves the right to request a 25% upfront payment on the invoice amount directly following the close of the auction.

2.5 In the event that you have a revolving registration fee with the agent, please note that this registration fee may not be applied in instances where the purchaser is still within the payment and/or clearance period of the first auction and will the purchaser be requested to make a separate payment of the registration fee for the next upcoming auction.

2.6 A copy of the proof of payment must accompany this document.

Payment of the registration fee to be made to the following bank account:

Account Name: GoIndustry Dovebid Africa (Pty) Ltd

Account Number: 1043105522

Bank Name: Nedbank

Bank Code: 104309

Swift Code: NEDSZAJJ

Ref No: _____ (please use your company name)

2.7 The registration fee paid to GoIndustry Dovebid is a refundable fee and will only be retained in the event of default by the buyer.

2.8 The registration fee will be held in a non-interest bearing trust account of GoIndustry Dovebid pending the outcome and finalisation of the sale.

2.9 In the event that you are not a successful bidder, this registration fee will be refunded to your nominated bank account within 3 (three) working days after the closure of the sale.

2.10 The registration fee cannot be used to form part of any payment.

_____ (Initial)

3. Payment Terms & Clearance

3.1 Payment date: 29 May 2019

3.2 A Buyer's Premium of 5% (as indicated in the Conditions of Sale) will be added to your winning bid on the invoice.

3.3 VAT: 15% will be charged on all sales including the Buyer's Premium

3.4 All monies due must be paid by electronic transfer (EFT) only.

3.5 Defaults on payments:

3.5.1 In the event that the payment is not received and cleared into our account within 7 days after the invoice, your invoice will be cancelled and you will forfeit your registration fee.

3.5.2 We reserve the right to resell the assets and keep you liable for any shortfall and/or spilled costs.

3.5.3 In the event that the default/breach is not rectified you will not be allowed to take part in any future GoIndustry Dovebid auction.

_____ (Initial)

4. Sale specific Terms and Conditions

The following sale specific terms and conditions apply to this transaction:

4.1 All potential buyers are required to fill out, sign and initial each page of this form and then send it back via email or fax, together with the proof of payment of the registration fee and FICA documents of the buyer.

4.2 Viewing & Inspection details: _____

4.3 All assets are sold "as is, where is" on a "voetstoots" basis. It is the responsibility of the buyer to acquaint themselves with the assets as well as the condition thereof prior to bidding thereof.

4.4 Although information has been obtained from sources deemed to be reliable, GoIndustry Dovebid makes no warranty and/or guarantee expressed or implied, as to the accuracy of the information.

PARTICIPATION FORM

4.5 GoIndustry Dovebid reserves the right to resell any asset/lot in dispute by putting it up for auction again.

4.6 Withdrawal of lots and/or cancellation of a sale:

4.6.1 GoIndustry Dovebid reserves the right to withdraw assets from the sale at any time prior to the closure of the auction.

4.6.2 GoIndustry Dovebid furthermore reserves the right to cancel a sale (after the closure of the auction) for any reason within a period of 4 months after the sale. In which case the sole remedy to the buyer will be a refund of the total purchase price and commission actually paid.

_____ (Initial)

5. Details of the buyer

5.1 MR/MRS/MS _____

5.2 SURNAME _____

5.3 FIRST NAME _____

5.4 MARITAL STATUS _____

5.5 IDENTITY NUMBER _____

5.6 CONTACT DETAILS:

5.6.1 TELEPHONE NUMBER: (home) _____

5.6.2 TELEPHONE NUMBER: (mobile) _____

5.6.3 TELEPHONE NUMBER: (work) _____

5.6.4 EMAIL ADDRESS: _____

5.6.5 POSTAL ADDRESS: _____

OR

5.7 COMPANY NAME _____

5.8 COMPANY REGISTRATION NUMBER _____

5.9 REGISTERED ADDRESS _____

5.10 CONTACT DETAILS:

5.10.1 TELEPHONE NUMBER: (work) _____

5.10.2 TELEPHONE NUMBER: (mobile) _____

5.10.3 EMAIL ADDRESS: _____

5.11 HEREIN REPRESENTED BY: (name) _____

5.12 ID NUMBER OF REPRESENTATIVE _____

5.13 VAT NUMBER _____

6.14 I, the undersigned _____, in my capacity as _____ of the above mentioned buyer,

- a) Hereby warrant that I am duly authorised by the above mentioned buyer to participate in this auction;
- b) Hereby agree to the terms and conditions referred to herein as well as the Conditions of Sale and Rules of Auction, Which terms I acknowledge having read and understood.
- c) I have attached hereto the relevant FICA documents required.
- d) I hereby give permission to GoIndustry to perform a credit check on myself or my company, whichever is needed.
- e) Hereby confirm the following bank account as the nominated bank account for any refund payable, if applicable is:
Account holder: _____
Bank Name: _____
Account number: _____
Branch code: _____
Reference number: _____

PLEASE ENSURE THAT THE BANK DETAILS ARE CLEAR AND CORRECT IN ORDER TO PROCESS REFUNDS

Signed at _____ on this _____ day of _____ 20__

Signature: _____

Print Name: _____