

PARTICIPATION FORM:

NAME OF THE AUCTION: LERALA DIAMOND MINE (PTY) LTD (IN LIQUIDATION)

AUCTION CLOSING: 29 MAY 2019 FROM 13:00

**FOR ANY REGISTRATION ENQUIRIES CONTACT MARKETING AT (021) 702 3206
TO BE COMPLETED, SIGNED, INITIALED AND SENT TO sa.sales@go-dove.com OR BY FAX TO
(021) 7023207**

Your company name: _____ **Contact Person:** _____ **Contact no:** _____

Dear Participant,

Thank you for your interest in this auction.

In order for you to participate in the auction, you are required to complete, sign and initial every page of the participation form and return this form to GoIndustry Dovebid together with the FICA documents of the buyer. To be sent by fax to (021) 702 3207 or email: sa.sales@go-dove.com

Kindly note by completing this participation form and taking part in the auction you consent and agree to the following:

1. Rules of Auction and Conditions of Sale

By participating in this online auction, you the buyer agree and consent to be bound to the Rules of Auction as well as Conditions of Sale for this auction, which is available on our website and/or per request. You furthermore agree and consent to the terms and conditions applicable to the use of our website.

Initial: _____

2. Registration Fee

2.1 In order to participate in this auction, a refundable registration fee of USD 200 000 or equivalent Botswana Pula or SA Rands is payable to GoIndustry DoveBid Africa (Pty) Ltd, please make payment into the following account referred to below in point 2.5.

2.2 Please indicate your budget for this auction: R_____.

2.3 GoIndustry Dovebid reserves the right to request a further registration fee up to 10% of your intended budget, should this be deemed necessary.

2.4 GoIndustry Dovebid furthermore reserves the right to request a 25% deposit on the invoice directly following the close of an auction.

2.5 A copy of the deposit slip reflecting payment or confirmation of transfer must accompany this document.

Payment of this registration fee must be made to the following account:

Bank Name:	Nedbank
Acc Name:	GoIndustry Dovebid Africa (Pty) Ltd
Acc No:	104 3105 522
Sort Code/Bank code:	123 209
Swift Code:	NEDSZAJJ
Ref No:	(please use your bidder no or name)

2.6 The registration fee paid to GoIndustry DoveBid is a refundable deposit.

2.7 This registration fee shall be held in a non-interest bearing trust account of GoIndustry DoveBid pending the announcement and finalisation of the sale.

2.8 In the event where you are not a successful bidder, this registration fee will be refunded to your nominated bank account within 3 working days of the closure of sale.

2.9 If a purchaser is successful the registration fee paid will only be refunded once all purchased lots in their entirety are fully paid for and are removed from site within the agreed period and all health & safety & environmental requirements and buyer's obligations are fulfilled. This registration fee cannot be used to form part of any payment.

Initial: _____



0861 GODOVE (463683)
sa.sales@go-dove.com
www.go-dove.com/southafrica
@GoDoveSA

3. **Payment & Clearance**

3.1 Final sale subject to approval by the Liquidator (STC). All Monies due must be paid by direct transfer (EFT) only.

3.2 Clearance: not applicable.

3.3 Buyer's Premium of 5% (as indicated in the Conditions of sale) will be added to your winning bid on the invoice

3.4 VAT/Tax: no VAT applicable.

3.5 All Monies due must be paid by direct transfer (EFT) only.

3.6 Default on payments:

3.6.1 The successful bidder must send proof of funds of full purchase price within 24 hours after Liquidators approval, or registration fee will be forfeited.

3.6.2 We reserve the right to resell the assets and keep you liable for any shortfall and/or spilled costs.

3.6.3 In the event that the breach/default has not been rectified you will not be allowed to take part in any future GoIndustry DoveBid auctions.

3.7 Should items bought not be removed from site on or before the specified clearance date, you will forfeit your registration fee and Buyers Premium.

3.8 Please note that once an item has been removed from site this will confirm that the buyer has satisfied themselves with the purchase. Should the buyer encounter any problems with the purchased goods then no items should be removed. GoIndustry DoveBid should be notified immediately. On notification an investigation will be entered into, kindly note that we reserve our rights as set out in Clause 4 hereof.

Initial: _____

4. **Sale Specific Terms and Conditions**

The following sale Specific Terms apply to this online transaction:

4.1 Potential buyers are required to fill out, sign and initial each page of this form then fax (+27 21 702 3207) or email (sa.sales@go-dove.com) back the auction specific terms & conditions, along with the proof of deposit paid as well as the necessary FICA documents.

4.2 Inspection Details: Strictly by appointment. Security clearance is required to enter site which can take up to 48 hours and requires the viewers ID or passport details.

4.3 Only standard working hours apply.

4.4 Equipment is Sold Ex Site.

4.5 All assets are sold "as is where is" "voetstoots". It is the responsibility of the buyer to acquaint themselves with the assets as well the condition thereof.

4.6 It is the responsibility of the buyer to arrange removal & insurance as well as the costs. No assets may be removed prior to a release note being issued. GoIndustry will not be liable for any costs where a buyer arranged for removal prior to receiving a valid release note.

4.7 Buyers are required to remove all waste plastic, wood and hazardous materials that form part of their lots purchased.

4.8 Working with hazardous materials such as asbestos and toxic waste will require the correct permits.

4.9 GoIndustry DoveBid reserves the right to withdraw assets from this sale at any time.

4.10 Although information has been obtained from sources deemed to be reliable, GoIndustry DoveBid makes no warranty or guarantee expressed or implied, as to the accuracy of the information.

4.11 Photographs shown on the website may be of similar lots, it is the buyer's responsibility to satisfy themselves by inspection of the condition and appearance of the specific lot that they are bidding on.

4.12 The Auctioneer / GoIndustry Dovebid reserves the right to rescind any sale for any reason in which case the buyer's sole remedy shall be the refund of the amount of the purchase price and any Buyer's Premium actually paid.

4.13 The Auctioneer / GoIndustry Dovebid reserve the right to resell any lot in dispute by putting it up for auction again.

Initial: _____

6. **Details of the Buyer:**

6.1 MR/MRS/MS _____
 SURNAME _____
 FIRSTNAMES _____
 MARITAL STATUS _____
 (State whether Unmarried, Married in Community of PROPERTY, Married by Antenuptial Contract, Married in a country other than South Africa)
 IDENTITY NUMBER _____
 TELEPHONE NUMBER: _____
 (H) _____
 (W) _____
 (FAX) _____
 (CELL) _____
 EMAIL ADDRESS _____
 POSTAL ADDRESS _____

OR

COMPANY/CLOSE CORPORATION/TRUST/OTHER: _____
 ENTITY REGISTRATION NO: _____
 REGISTERED ADDRESS: _____
 TELEPHONE NUMBER: _____
 (H) _____
 (W) _____
 (FAX) _____
 (CELL) _____
 EMAIL ADDRESS _____
 POSTAL ADDRESS _____

herein represented by _____ Identity Number: _____

6.2 Are the assets of your interest been financed? YES/NO (encircle) and if yes by whom? _____

6.3 I, the undersigned _____, in my capacity as _____ of the registered participant _____ (name of participant) with VAT no: _____

a. Hereby warrant that I am duly authorised by the registered participant to participate in this online auction.

b. Hereby on behalf of the registered participant agree to the terms and conditions referred to herein as well as the rules of auction and conditions of sale, which terms I acknowledge having read and understood.

c. Hereby confirm that the nominated bank account for refund of the bidder's registration fee, if applicable is,

Bank Name: _____
 Acc Name: _____
 Acc No: _____
 Sort Code: _____
 Swift Code: _____
 Ref No: _____ (please make reference to the sale number and date)

Please ensure bank details are clear and correct for Return of Registration Fee

Date: _____

Signature: _____

Print name: _____



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